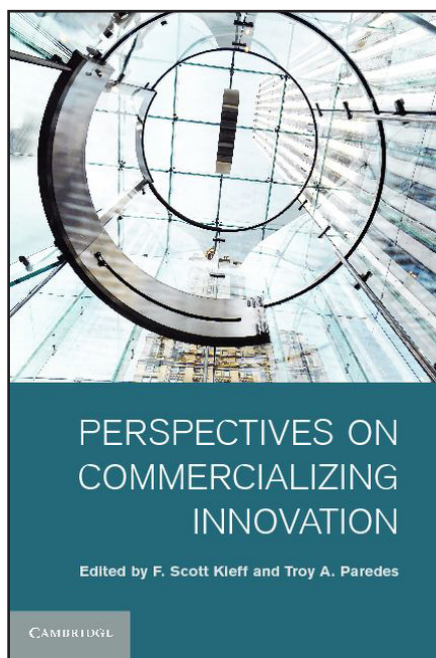


Perspectives on Commercializing Innovation

Edited by

F. Scott Kieff

Troy A. Paredes



Intellectual property is a vital part of the global economy, accounting for about half of the GDP in countries like the United States. Innovation, competition, economic growth, and jobs can all be helped or hurt by different approaches to this key asset class, where seemingly slight changes in the rules of the game can have remarkable impact. This book brings together diverse perspectives from the fields of law, economics, business, and political science to explore the ways varying approaches to intellectual property can positively and negatively impact our economy and society. Employing approaches that are both theoretically rigorous and grounded in the real world, *Perspectives on Commercializing Innovation* is well suited for practicing lawyers, managers, lawmakers, and analysts, as well as academics conducting research or teaching in a range of courses in law schools, business schools, and economics departments, at either the undergraduate or graduate level.

This is one of several collaborations between F. Scott Kieff and Troy A. Paredes through the Hoover Project on Commercializing Innovation, which studies the law, economics, and politics of innovation, including entrepreneurship, corporate governance, finance, economic development, intellectual property, antitrust, and bankruptcy. Visit the Project on the web at www.innovation.hoover.org.

For More Information
Visit www.cambridge.org/9780521887311
Call 1.800.872.7423



CAMBRIDGE
UNIVERSITY PRESS
www.cambridge.org

November 2011 | 598 Pages

Hardback | 978-0-521-88731-1 | ~~List Price: USD 150.00~~ Disc. Price: USD 79.20Enter Discount Code **KIEFF12** at checkout to receive a 20% discount.*Offer expires June 30, 2012.*

Table of Contents

Part I. Perspectives on Theories of Intellectual Property

1. Intellectual property and the theory of the firm
Daniel F. Spulber

2. A transactional view of property rights
Robert P. Merges

3. The modularity of patent law | *Henry E. Smith*

4. Forging a new environmental and resource economics paradigm: the contractual bases for exchange | *Terry L. Anderson and Gary D. Libecap*

5. Commercializing the public domain
Michael B. Abramowicz

Part II. Perspectives on the Problems of Anticommons and Patent Thickets

6. A private ordering solution to the public problems of anticommons
F. Scott Kieff and Troy A. Paredes

7. Understanding the RAND commitment
Douglas Lichtman

8. Embryonic inventions and embryonic patents: prospects, prophecies, and pedis possessio
John F. Duffy

9. Innovation and its discontents
Adam B. Jaffe and Josh Lerner

Part III. Perspectives on Finance and Commercialization

10. Patents as options
Shaun Martin and Frank Partnoy

11. Access to finance and the technological innovation: a historical experiment
Stephen Haber

12. The decline of the American inventor: a Schumpeterian story?
Naomi R. Lamoreaux and Ken Sokoloff

Part IV. Perspectives on the University Innovation

13. University software: patents, open source, and commercialization
John R. Allison, Arti K. Rai and Bhaven Sampat

14. The impact of the Bayh-Dole Act on genetic research and development: evaluating the arguments and empirical research to date
Charles R. McManis and Sucheol Noh

15. Patents, material transfers and access to research inputs in biomedical research
Wesley M. Cohen, John P. Walsh and Charlene Cho

16. Are universities the new patent trolls?
Mark Lemley

Part V. Perspectives on International Considerations

17. Successful factors for commercializing the results of research and development in emerging economies – a preliminary study of ITRI in Taiwan
Paul C. B. Liu, Kuang-Wei Chueh and Mong-Yao Ker

18. Commercializing university research: beyond economic incentives | *Richard Gold*

For More Information

Visit www.cambridge.org/9780521887311

Call 1.800.872.7423



CAMBRIDGE
UNIVERSITY PRESS
www.cambridge.org